

# MAJMUDAR & PARTNERS

## INTERNATIONAL LAWYERS

LEGAL EXCELLENCE SINCE 1943



- Established in 1943
- Offices in Mumbai, Bangalore and New York
- Integrated network offices in Chennai, Hyderabad and New Delhi
- Serves clients nationally and internationally
- Team of 100 lawyers

**Sector Focus:** Financial services and insurance; manufacturing; TMT; pharma/life sciences; consumer/retail; and energy/infrastructure

### Market-leading global capabilities in:

Corporate/M&A, competition, banking and finance, tax, restructuring and insolvency, technology, employment, real property, infrastructure, funds, litigation and arbitration, and white collar crime

## Accolades

Ranked among the top-tier Indian law firms by Chambers Global and Chambers Asia 2020.

Ranked as a top-notch Indian law firm and partners recommended in their respective fields by The Asia Pacific Legal 500 2020.

Well ranked and recommended in the 2020 edition of IFLR1000 and Asialaw Profiles 2020.

Recommended as a leading tax law firm in World Tax published by International Tax Review 2020.

Winner of the 2020 IBLJ award for "Insurance & Reinsurance" and "Labour & Employment."

Winner of the 2020 Corporate International Magazine Global Award as "Investment Structuring Law Firm of the Year in India" and "Franchise Law Firm of the Year - India."

Winner of the Silver Award for the "Best Indian Law Firm 2019" at the prestigious International Legal Alliance Summit & Awards event held in New York.

## Our recent work highlights

### CORPORATE/M&A AND COMPETITION

#### C&D Technologies, Inc.

Assisting C&D on a joint venture exit transaction.

#### Roto-Die Company, Inc.

Advising Roto-Die on a buyout and restructuring of its existing Indian subsidiary.

#### Morneau Shepell Limited (MSL)

Advising MSL on a transaction for termination and re-hire of employees of Mercer Consulting (India) Private Limited as a part of MSL's global acquisition of Mercer (US) Inc. for an aggregate purchase price of US\$57 million.

#### Korn Ferry

Assisted Korn Ferry on the acquisition of ESI Performance India Private Limited as a part of Korn Ferry's global acquisition of three companies from TwentyEighty, Inc.

#### Chart Industries Inc.

Assisted Chart on its acquisition of VRV Asia Pacific Private Limited as a part of Chart's global acquisition of VRV Srl and its subsidiaries, valued at US\$143 million. Currently, advising on restructuring the Indian subsidiary.

#### Cigna Corporation

Advising Cigna on its joint venture with the Manipal Group in India and the restructuring of CignaTTK Health Insurance Company Limited. Also advised Cigna on the Indian regulatory, tax and competition law aspects of its US\$65 billion deal to acquire Express Scripts.

## INVESTMENT FUNDS

### Sloki Technologies Private Limited

Advised Sloki on the investment by Technopro, Japan.

### Bertram Capital

Represented Bertram on the acquisition of Perennials and Sutherland, LLC.

### Wynnchurch Capital

Assisting Wynnchurch on its proposed acquisition of a US-based group engaged in the manufacture of steel flanges and having subsidiaries in Europe and India.

### Accelerator Enterprise Private Limited

Advised on the Series B investment by CDH Investment, Accel Partners, Korea Investment Partners and Vertex Partners in Accelerator Enterprise for the social commercial platform, GlowRoad.

### Browndove Healthcare Pvt. Ltd.

Advised on an investment of US\$3 million by Somerset Indus Healthcare Fund and also on the bridge investment led by Dr. Ramesh Kancharla.

## BANKING AND FINANCE

### Airlines Reporting Corporation (ARC)

Acted for ARC in presenting a letter of credit to ICICI Bank Limited, Mumbai, for realization.

### Bank Mizrahi-Tfahot

Advised Bank Mizrahi-Tfahot on obtaining a bank guarantee from an Indian company.

### Axis Bank Ltd.

Advising and representing Axis Bank in execution proceedings filed before the Bombay High Court against the owner of premises for enforcement of the decree for refund of security deposit.

## INFRASTRUCTURE & ENERGY

### Elementis Specialties (India) Private Limited

Advised Elementis on works contracts in connection with a new facility being built in Taloja, Maharashtra.

### Loram Maintenance of Way, Inc.

Assisted Loram in reviewing an agreement for supply of rail inspection vehicles to an Indian company.

### Givaudan (India) Private Limited

Advised Givaudan on establishing a large manufacturing plant in Pune, Maharashtra.

## DISPUTE RESOLUTION

### Positronic Inc.

Representing Positronic on a dispute relating to industrial land owned by its Indian subsidiary.

### **Pelliconi & C.S.p.A., Italy**

Assisting Pelliconi in a major arbitration proceeding in Mumbai.

### **MNP Interconnection Telecom Solutions India Pvt. Ltd.**

Represented MNP Interconnection Telecom Solutions India Pvt. Ltd. in challenging a regulation notified by the Telecom Regulatory Authority of India slashing the rates of mobile number portability.

### **Jeumont SA, France**

Advising Jeumont in enforcing in India an ICC arbitration award.

### **SABIC UK Petrochemicals Limited**

Representing SABIC against Punj Lloyd Ltd. in winding-up proceedings in the Delhi High Court. Also representing and advising SABIC in the Corporate Insolvency Resolution Process of Punj Lloyd Ltd. before the NCLT, New Delhi, and advising on the recovery strategies applicable to an operational creditor.

## **TAX**

### **Linode LLC**

Advised Linode LLC on Indian tax and transfer pricing issues, and on India's Advance Pricing Agreement regime.

### **NapCloud, USA**

Advised NapCloud on Indian tax and transfer pricing issues.

### **Oticon Medical, Denmark**

Advised Oticon on permanent establishment issues.

## **EMPLOYMENT**

### **Clariant Medical Specialties India Limited**

Advising Clariant on a commercial suit filed by an employee alleging breach of contract of employment.

### **Gallup, Inc.**

Advised Gallup on retrenchment issues in connection with its Indian subsidiary.

### **NerdWallet, Inc.**

Assisted NerdWallet on issues pertaining to termination of employees at different levels and exercise of ESOPs.

### **KeepTruckin, Inc. (KTI)**

Advised KTI on employment laws in connection with its Indian subsidiary.

### **Minance Technologies Private Limited**

Advised Minance on the actions to be taken for data theft and violation of confidentiality obligations by ex-employees.

### **Hamburg Sud India Private Limited**

Advised Hamburg Sud on separation of a whole-time director of its Indian subsidiary.

### **Thyssenkrupp Elevator (India) Private Limited**

Advised on Indian employment law issues pertaining to termination of employees on a mass scale and strategizing on various related aspects.

## **TMT**

### **Meero SAS**

Advised Meero SAS, a leading French e-commerce company, on setting up of a subsidiary company in India.

### **Gallagher Service Center LLP**

Advising Gallagher on export of back office support and information technology enabled services to global jurisdictions.

### **Electronic Arts (EA) Sarl**

Advised EA Sarl on the revised e-commerce regulations and the regulations around payments out of India for game downloads. Also advised on telecom-related issues in connection with the use of VOIP for customer service calls.

### **ChargePoint, Inc.**

Advised ChargePoint on its joint venture transaction in India.

### **Empaxis Data Management, USA**

Assisted on establishing its Indian technology subsidiary.

### **Baidu Holdings Limited**

Advising on mobile marketplace contracts and subsidiary-related matters.

## **Key Contacts**



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